TREASURER'S REPORT

Month Ending January 31, 2020
And
Year-to-date (YTD) January 1, 2020 through January 31, 2020

Balance Sheet

SRV's Balance Sheet for January reflected Total Assets of $1,001,892.14 vs. Liabilities of $610,352.02 resulting in an Equity position of $391,540.12 vs $404,721.68 at the end of December 2019.

Total Revenue for January of $129,438.08 was over budget by $5,826.17

- Receipt of the annual Marina fees of $5,859.00 was the main contributing factor causing the overage for January.

Total Expenses for January of $137,973.63 exceeded budget by $14,361.72

Main contributing factors for the overage were:

- **Water usage was over budget by $3,396.68**
- **Sewer usage was over budget by $5,390.26**
- Payroll was over budget for the month by $4,232.18 due to having three pay periods in January

Net Income for January was a negative $8,535.55

Delinquent Assessment Report:

Delinquent accounts as of January 31, 2020 increased to 16 vs. 12 in December 2019

- Total arrearage for those 16 Members stands at $21,850.62 vs $20,854.94 in December 2019.
- 9 members are two months or less past due for a total of $1,102.18
- 7 members are past due a total of $20,748.44
    - Collection efforts are in process on all accounts.
    - Legal action is in process on 4 accounts.

Strathmore Riverside Villas Assoc., Inc.
Bank Account Balances as of January 31, 2020

1010 · Operating Accounts	
1011 · Centennial Bank Oper6315**	206,112.40
1012 · Centennial Bank Oper ICS*315	66,486.41
1016 · Due to Insurance Sinking Fund	(231,795.80)
1019 · Due (to)/from Reserves	112,356.60
Total 1010 · Operating Accounts	153,159.61
1020 · Reserve Accounts	
1021 · Centennial Bank Res MM 6323**	972.15
1022 · Cadence Res MM8117**	115,449.39
1023 · Bank Ozarks Res MM5582**	150,698.18
1025 · Iberia Bank RES MM Acct8969**	99,295.71
1027 · Iberia Bank Res CD*	250,000.00
1029 · Due (to)/from Operating	(112,356.60)
Total 1020 · Reserve Accounts	504,058.83
1030 · Insurance Account	
1017 · Insurance Sinking Fund	231,795.80
Total 1030 · Insurance Account	231,795.80
TOTAL	**889,014.24**

Reserve Account balances	
Deck Resurfacing	$5,047.30
Pool Interior	$9,699.43
Pool Heater	$13,361.97
Exercise Equipment	$2,966.02
Maintenance Equip. & Building	$10,058.06
Fence	$9,911.50
Paving	$178,525.74
Painting	$17,641.99
AC Rec. Bldg.	$5,871.11
Club House roof	$22,633.09
Club House Improvements	$4,051.32
Creek House Projects	$8,839.42
Seawall / Marina Retaining Wall	$131,813.86
Sewer/water Lines	$61,817.49
Marina/Docks	$12,885.00
Utility Carts	$2,105.05
Reserve Interest	$6,810.48
Total Reserves	**$504,058.83**
2020 Total Allocations Received to Date:	**$17,697.25**
2020 Total Reserve Expenses to Date:	**$ 1,875.00**