

TREASURER'S REPORT

Month Ending March 31, 2019

And

Year-to-date (YTD) January 1, 2019 through March 31, 2019

Balance Sheet

SRV's Balance Sheet for March reflects Total Assets of \$1,044,804.54 vs. Liabilities of \$574,854.59 resulting in an Equity position of \$469,949.95 vs. \$462,157.62 at the end of February.

Total Revenue for March of \$120,921.40 was ahead of budget by \$819.65

Total Expenses for March of \$111,954.03 were under budget by \$8,147.70

Main contributing factors were:

- Grounds / Landscaping under budget by \$6,726.66
- Utilities were under budget by \$2,867.91
- Administration Expenses under budget by \$2,922.56. Mainly due to Legal Expenses being \$2,083.33 under budget.

The above items were Partially offset by miscellaneous other expense categories.

Net Income for March was a positive \$8,967.37

Revenue Year-to-date (YTD) of \$367,933.28 is ahead of budget by \$7,628.03

Expenses Year-to-date (YTD) of \$343,978.49 were under budget by \$16,326.76

Net Income Year-to-date (YTD) stands at a positive \$23,954.79

Strathmore Riverside Villas Assoc., Inc.
Bank Account Balances as of March 31, 2019

	March 31 2019
1010 · Checking	
1011 · Centennial Bank Oper**6315	214,748.54
1012 · Centennial Bank Oper ICS*315	155,027.08
1016 · Due to Insurance Sinking Fund	(261,136.21)
1019 · Due (to)/from Reserves	119,601.23
Total 1010 · Checking	228,240.64
1020 · Reserve Accounts	
1021 · Centennial Bank Res MM** 6323	870.10
1022 · Cadence Res MM**8117	115,116.26
1023 · Bank Ozarks Res MM**5582	150,127.13
1025 · Iberia Bank RES MM Acct**8969	99,108.88
1026 · Florida Community CD*9200	250,000.00
1029 · Due (to)/from Operating	(119,601.23)
Total 1020 · Reserve Accounts	495,621.14
1030 · Insurance Account	
1017 · Insurance Sinking Fund	261,136.21
Total 1030 · Insurance Account	261,136.21
TOTAL	984,997.99

Delinquent Assessment Report:

Delinquent accounts as of March 31, 2019 rose to 18 vs. 28 last month

- Total arrearage for those 18 Members stands at \$19,439.00 vs. \$25,471.38 the previous month.
- 12 members are two months, or less, past due for a total of \$1,888.24
- 16 members are past due a total of \$17,550.76
 - Collection efforts are in process on all accounts.
 - Legal action is in process on 4 of these accounts.

Reserve Account balances	
Deck Resurfacing	\$11,969.80
Pool Interior	\$6,978.15
Pool Heater	\$11,541.17
Exercise Equipment	\$2,025.05
Maintenance Equip. & Building	\$10,060.40
Fence	\$7,673.22
Paving	\$189,749.10
Painting	\$20,397.16
AC Rec. Bldg.	\$1,493.62
Club House roof	\$21,165.59
Club House Improvements	\$9,955.84
Creek House Projects	\$5,364.50
Seawall / Marina Retaining Wall	\$123,172.11
Sewer/water Lines	\$65,828.21
Marina/Docks	\$6,864.00
Utility Carts	\$855.05
Reserve Interest	\$528.17
Total Reserves	\$495,621.14

2019 Total Allocations Received to Date:	33,529.98
2019 Total Reserve Expenses to Date:	(6,735.00)