

## **TREASURER'S REPORT**

**Month Ending October 31, 2020**

**And**

**Year-to-date (YTD) January 1, 2020 through October 31, 2020**

### **Balance Sheet**

SRV's Balance Sheet for October reflected Total Assets of \$1,035,392.57 vs. Liabilities of \$627,301.96 resulting in an Equity position of \$408,090.61 vs. \$403,327.17 September.

**Total Revenue for October** of **\$122,764.67** was on target per the budget.

**Total Expenses for October** of **\$117,387.50** was under budget by **\$6,224.41**

Main contributors were:

- Grounds was over budget by \$3,800.30
- Contract labor was under budget by \$7,578.53 due to the loss of our maintenance person.
- Administrative expenses were under budget by \$4,643.99.
- **Water & Sewer expenses were over budget by \$3,382.04!**

**Net Income for October** was a positive **\$5,377.17**

**Revenue Year-to-date (YTD)** of **\$1,229,383.27** is under budget by \$6,735.83.

**Expenses Year-to-date (YTD)** of **\$1,203,279.41** are under budget by **\$32,839.69**

**Net Income Year-to-date (YTD)** stands at a positive **\$26,103.86**

**Delinquent accounts as of October 31 decreased to 22 vs 24 in September**

- Total arrearage for those 22 Members stands at **\$31,754.96**
- 12 members are two months or less past due for a total of **\$1,142.26**
- 10 members are past due a total of **\$30,612.70**
  - Collection letters have been issued on 12 accounts.
  - Legal action is in process on 10 accounts.

Special Note: We received word in November from our attorney that V66 has paid their past due amount of approx. \$15,434.60 in full. We are awaiting receipt of that check from the court.

**Strathmore Riverside Villas Assoc., Inc.**  
**Bank Account Balances as of October 31, 2020**

<b>1010 · Operating Accounts</b>	
1011 · Centennial Bank Oper**6315	97,765.51
1012 · Centennial Bank Oper ICS*315	101,359.62
1016 · Due to Insurance Sinking Fund	(156,725.30)
1019 · Due (to)/from Reserves	98,609.73
<b>Total 1010 · Operating Accounts</b>	<b>141,009.56</b>
<b>1020 · Reserve Accounts</b>	
1021 · Centennial Bank Res MM** 6323	101,036.26
1022 · Cadence Res MM**8117	15,624.47
1023 · Bank Ozarks Res MM**5582	151,206.13
1025 · Iberia Bank RES MM Acct**8969	99,502.77
1027 · Iberia Bank Res CD*6858	252,823.74
1029 · Due (to)/from Operating	(98,609.73)
<b>Total 1020 · Reserve Accounts</b>	<b>521,583.64</b>
<b>1030 · Insurance Account</b>	
1017 · Insurance Sinking Fund	156,725.30
<b>Total 1030 · Insurance Account</b>	<b>156,725.30</b>
<b>TOTAL</b>	<b><u>819,318.50</u></b>

**3500 · Reserve Fund**

Year 2020 Total Alloc

**3610 · Deck Resurfacing**

3611 · Beg Bal - Deck Resurfacing	4,982.05	
3612 · Allocation - Deck Resurfacing	652.50	\$ 783.0
3613 · Expense - Deck Resurfacing	0.00	

<b>Total 3610 · Deck Resurfacing</b>	<b>5,634.55</b>	
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**3615 · Pool Structural Restoration**

3616 · Beg Bal - Pool Structural Restoration	9,380.43	
3617 · Alloc - Pool Structural Restoration	3,190.00	\$ 3,828.0
3618 · Expense - Pool Structural Restoration	(5,699.89)	

<b>Total 3615 · Pool Interior</b>	<b>6,870.54</b>	
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**3620 · Pool Heater**

3621 · Beg Bal - Pool Heater	13,197.89	
3622 · Alloc - Pool Heater	1,840.80	\$ 2,209.0
3623 · Expense - Pool Heater	(296.06)	

<b>Total 3620 · Pool Heater</b>	<b>14,742.63</b>	
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**3625 · Exercise Equipment**

3626 · Beg Bal - Exercise Equipment	2,892.02	
3627 · Alloc - Exercise Equipment	740.00	\$ 888.0
3628 · Expense - Exercise Equipment	(932.80)	
3629 · Transfer - Exercise Equipment	0.00	

<b>Total 3625 · Exercise Equipment</b>	<b>2,699.22</b>	
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**3630 · Maint. Equip. & Bldg**

3631 · Beg Bal - Maint. Equip. & Bldg	10,058.06	
3632 · Allocation - Maint Equip & Bldg	0.00	\$ -
3633 · Expense - Maint Equip & Bldg	(850.00)	
3634 · Transfer - Maint Equip & Bldg	0.00	

<b>Total 3630 · Maint. Equip. &amp; Bldg</b>	<b>9,208.06</b>	
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**3640 · Fence**

3641 · Beg Bal - Fence	9,616.25	
3642 · Alloc - Fence	2,952.50	\$ 3,543.0
3643 · Exp - Fence	(15,450.00)	
3644 · Transfer - Fence	0.00	
Total 3640 · Fence	(2,881.25)	
3650 · Paving		
3651 · Beg Bal - Paving	176,385.32	
3652 · Allocation - Paving	21,404.20	\$ 25,685.0
3653 · Expense - Paving	(881.84)	
Total 3650 · Paving	196,907.68	
3660 · Painting		
3661 · Beg Bal - Painting	11,058.50	
3662 · Allocation - Painting	65,834.90	\$ 79,000.0
3663 · Expense - Painting	0.00	
3664 · Transfer - Painting	0.00	
Total 3660 · Painting	76,893.40	
3670 · AC Rec Bldg		
3671 · Beg Bal - AC Rec Bldg	5,633.19	
3672 · Allocation - AC Rec Bldg	2,379.20	\$ 2,855.0
3673 · Expense- AC Rec Bldg	0.00	
3674 · Transfer- AC Rec Bldg	0.00	
Total 3670 · AC Rec Bldg	8,012.39	
3680 · Clubhse Roof		
3681 · Beg Bal - Clubhse Roof	22,486.34	
3682 · Alloc - Clubhse Roof	1,467.50	\$ 1,761.00
Total 3680 · Clubhse Roof	23,953.84	
3690 · Clubhse Improvements		
3691 · Beg Bal - Clubhse Improvements	3,897.90	
3692 · Alloc - Clubhse Improvements	1,534.20	\$ 1,841.00
3693 · Exp - Clubhse Improvements	(5,935.74)	

by: Argus Property Management, Inc.

3694 · Transfer - Clubhse Improvements	0.00	
<b>Total 3690 · Clubhse Improvements</b>	<b>(503.64)</b>	
<b>3810 · Creek House Projects</b>		
3811 · Beg Balance-Creek House Project	8,492.00	
3812 · Allocations-Creek House Project	3,474.20	\$ 4,169.00
3813 · Expenses-Creek House Project	(34,029.70)	
3814 · Transfers-Creek House Project	22,876.29	
<b>Total 3810 · Creek House Projects</b>	<b>812.79</b>	
<b>3830 · Seawall &amp; Marina Retaining Wall</b>		
3831 · Beg Bal - Seawall & Marina Wall	130,984.11	
3832 · Alloc - Seawall & Marina Wall	8,297.50	\$ 9,957.00
3833 · Expense - Seawall & Marina Wall	(22,740.00)	
3834 · Transfer - Seawall & Marina Wall	0.00	
<b>Total 3830 · Seawall &amp; Marina Retaining Wall</b>	<b>116,541.61</b>	
<b>3840 · Sewer/Wtr Lines</b>		
3841 · Beg Bal - Sewer/Wtr Lines	63,355.99	
3842 · Alloc - Sewer/Wtr Lines	3,365.00	\$ 4,038.00
3843 · Exp - Sewer/Wtr Lines	(22,721.93)	
<b>Total 3840 · Sewer/Wtr Lines</b>	<b>43,999.06</b>	
<b>3860 · Marina/Docks</b>		
3861 · Beg Bal - Marina/Docks	7,026.00	
3862 · Alloc- Marina/Docks	0.00	\$ 6,966.00
3863 · Exp- Marina/Docks	0.00	
3864 · Transfer - Marina/Docks - Prior Months	8,006.00	
3864 · Transfer - Marina/Docks - Current Month	0.00	
<b>Total 3860 · Marina/Docks</b>	<b>15,032.00</b>	
<b>3865 · Utility Carts</b>		
3866 · Beg Bal - Utility Carts	1,980.05	
3867 · Alloc Utility Carts-	1,250.00	\$ 1,500.00
3868 · Exp - Utility Carts	(281.42)	

3869 · Transfer - Utility Carts	0.00	
Total 3865 · Utility Carts	2,948.63	
3890 · Reserve Interest		
3891 · Beg Bal - Interest	6,718.49	
3892 · Earned YTD - Interest	3,869.93	
3894 · Transferred - Interest	(9,876.29)	
Total 3890 · Reserve Interest	712.13	
Total 3500 · Reserve Fund	521,583.64	
TOTAL	521,583.64	\$ 149,023.00
2020 Total Allocations Received to Date:	79,994.71	\$ 149,023.00
	(Includes Docks)	(Includes Docks)
2020 Total Reserve Expenses to Date:	(75,789.68)	