

**TREASURER'S REPORT**  
**Month Ending September 30, 2017**  
**And**  
**Year-to-date (YTD) January through September 2017**

(All figures are rounded)

**Balance Sheet**      SRV's Balance Sheet for September reflects Total Assets of \$1,210,427.00 vs. Liabilities of \$624,321.00 resulting in an Equity position of **\$586,106.00**

**Total Revenue for September** of **\$115,386.00** was slightly under budget by \$343.00

**Revenue Year-to-date (YTD) Jan - September** of **\$ 1,052,638.00** exceeds budget by **\$11,075.00**

**Total Expenses for September** of **\$109,715.00** were under budget by **\$6,014.00**

**Expenses Year-to-date (YTD) Jan.-September** of **\$ 1,009,628.00** were under budget by **\$31,936.00**

**Net Income for September** was a positive **\$5,671.00**

**Net Income Year-to-date (YTD)** is positive at **\$ 43,011.00**

<b>Reserve Account balances</b>	
Deck Resurfacing	\$10,322.00
Pool Interior	\$ 4,794.00
Pool Heater	\$ 8,446.00
Maintenance Equip. & Building	\$ 7,191.00
Fence	\$ 5,036.00
Paving	\$162,834.00
Painting	\$56,094.00
AC Rec. Bldg.	\$3,105.00
Club House roof	\$ 18,445.00
Club House Improvements	\$ 2,107.00
Creek House Projects	\$ 2,402.00
Seawall / Marina Retaining Wall	\$ 126,045.00
Sewer/water Lines	\$ 75,850.00
Marina/Docks	\$ 25,466.00
Reserve Interest	\$ 1,696.00
<b>Total Reserves</b>	<b>\$ 509,834.00</b>

YTD Allocations added to Reserve Accounts	\$ 95,266.00
YTD Expenses paid out of Reserve Accounts	\$ 360,947.00

**At the end of September 7 Members were delinquent in their monthly assessments.**

- Total arrearage for those 7 Members stands at \$3,225.00

Respectfully Submitted,

Stephen Zimmerman  
Treasurer