

## **TREASURER'S REPORT**

**Month Ending August 31, 2020**

**And**

**Year-to-date (YTD) January 1, 2020 through August 31, 2020**

### **Balance Sheet**

SRV's Balance Sheet for August reflected Total Assets of \$1,019,179.18 vs. Liabilities of \$618,952.07 resulting in an Equity position of \$400,227.11 vs. \$381,094.55 at the end of July 2020.

**Total Revenue for August** of **\$125,763.56** was on target with the budget.

**Total Expenses for August** of **\$106,758.75** was under budget by **\$16,853.16**

Main contributors were:

- Grounds was under budget overall by \$6,054.38
- Contract labor was under budget by \$7,578.53 due to ongoing employment issues surrounding our maintenance person.
- Administrative expenses were under budget by \$2,864.60
- Water & Sewer expenses ran slightly over budget by \$1,425.87

**Net Income for August** was a positive **\$19,004.81**

**Revenue Year-to-date (YTD)** of **\$985,892.45** is on track as per budget.

**Expenses Year-to-date (YTD)** of **\$986,702.09** are under budget by **\$2,193.19**

**Net Income Year-to-date (YTD)** stands at a negative **\$809.64**

**Delinquent accounts as of August 31 increased to 29 vs 27 in July**

- Total arrearage for those 29 Members stands at **\$23,922.15**
- 19 members are two months or less past due for a total of **\$3,059.33**
- 10 members are past due a total of **\$20,862.82**
  - Collection letters have been issued on 17 accounts.
  - Legal action is in process on 5 accounts
  - Legal action to be started on 4 accounts

In August we received a checked for \$4,500 which was payment in full for the V233 delinquent account.

**Strathmore Riverside Villas Assoc., Inc.**  
**Bank Account Balances as of August 31, 2020**

<b>1010 · Operating Accounts</b>	
1011 · Centennial Bank Oper**6315	123,510.22
1012 · Centennial Bank Oper ICS*315	0.48
1016 · Due to Insurance Sinking Fund	(91,586.30)
1019 · Due (to)/from Reserves	80,895.03
<b>Total 1010 · Operating Accounts</b>	<b>112,819.43</b>
<b>1020 · Reserve Accounts</b>	
1021 · Centennial Bank Res MM** 6323	100,983.69
1022 · Cadence Res MM**8117	15,621.87
1023 · Bank Ozarks Res MM**5582	151,094.35
1025 · Iberia Bank RES MM Acct**8969	99,461.32
1027 · Iberia Bank Res CD*6858	252,823.74
1029 · Due (to)/from Operating	(80,895.03)
<b>Total 1020 · Reserve Accounts</b>	<b>539,089.94</b>
<b>1030 · Insurance Account</b>	
1017 · Insurance Sinking Fund	91,586.30
<b>Total 1030 · Insurance Account</b>	<b>91,586.30</b>
<b>TOTAL</b>	<b><u>743,495.67</u></b>