

## **TREASURER'S REPORT**

**Month Ending August 31, 2018**

**And**

**Year-to-date (YTD) January 1, 2018 through August 31, 2018**

### **Balance Sheet**

SRV's Balance Sheet for August reflects Total Assets of \$1,055,055.23 vs. Liabilities of \$546,326.90 resulting in an Equity position of \$508,728.33

**Total Revenue for August** of \$117,387.65 exceeded budget by \$176.90

**Total Expenses for August** of \$116,541.75 was under budget by \$668.99

**Net Income for August** was a positive \$845.90

**Revenue Year-to-date (YTD)** of \$948,809.07 has exceeded budget by \$5,873.07

**Expenses Year-to-date (YTD)** of \$944,767.32 are ahead of budget by \$1,831.31

**Net Income Year-to-date (YTD)** is a positive \$4,041.75

### **Bank Account Balances as of 8/31/2018:**

Operating Accounts	\$243,832.58
Insurance Sinking Fund	76,866.30
Reserve Accounts	<u>487,309.19</u>
<b>Balance</b>	<b>\$808,008.07</b>

<b>Reserve Account balances</b>	
Deck Resurfacing	\$11,386.05
Pool Interior	\$5,808.39
Pool Heater	\$10,390.61
Exercise Equipment	\$1,236.06
Maintenance Equip. & Building	\$9,538.18
Fence	\$6,649.89
Paving	\$175,111.36
Painting	\$49,933.73
AC Rec. Bldg.	(2,957.57)
Club House roof	\$20,117.34
Club House Improvements	(951.84)
Creek House Projects	\$3,810.00
Seawall / Marina Retaining Wall	\$78,051.43
Sewer/water Lines	\$66,492.95
Marina/Docks	\$51,968.86
Reserve Interest	\$723.75
<b>Total Reserves</b>	<b>\$487,309.19</b>

**2018 Total Reserve Expenses to Date: \$59,259.03**

**Delinquent Assessment Report:**

**At the end of August there were 23 Members delinquent in their monthly assessments vs. 29 in June.**

- Total arrearage for those 23 Members has increased to \$19,930.21 vs \$17,906.19 in July
- 15 members are two months, or less, past due for a total of \$3,632.20
- 8 members are past due a total of \$16,986.01

Respectfully Submitted,

Stephen Zimmerman  
Treasurer