

TREASURER'S REPORT
Month Ending March 31, 2017
And
Year-to-date (YTD) January through March 2017

(All figures are rounded)

Total Revenue for March of \$116,534.00 was slightly over budget by \$804.00.

Revenue Year-to-date (YTD) Jan.-March of \$354,719.00 was over budget by 7,531.00

Total Expenses for March of \$134,123 were over budget by \$12,667.00*

- Main Contributing factors were:
 - Grounds Expenses over budget by \$7,282.00 mainly due to additional tree trimming expenses incurred to remove wind and lightning damaged trees from 2016 storms)
 - Sewer & Water exceed budget by \$5,182.00
 - Payroll / Contract Services over budget by \$4,169.00 (3 payrolls in March)
 - These Expenses were offset by \$3,956.00 in savings on Administration expenses.

Expenses Year-to-date (YTD) Jan.-March of \$351,350.00 is over budget by \$4,163.00

Net Income for March was a negative **\$11,861.00**

Net Income Year-to-date (YTD) was positive at **\$3,368.00**

* Note: The March Expenses and Net Income, March YTD Expenses and Net Income figures have been adjusted to reflect an adjustment of \$5,728 of expenses which was reflected under General Maintenance expenses for March and should have been allocated to the Reserve items Fence and Club House Improvements.

Cash available in the Operating Accounts:	\$ 649,275.00
Total in all Reserve Accounts:	\$ 622,018.00
Total Checking, Savings & Reserves:	\$ 1,271,294.00

Reserve Account balances (3/31/2017)	
Deck Resurfacing	\$9,746.00
Pool Interior	\$4,240.00
Pool Heater	\$6,951.00
Maintenance Equip. & Building	\$18,307.00
Fence	\$1,936.00
Paving	\$153,275.00
Painting	\$16,294.00
AC Rec. Bldg.	\$9,648.00
Club House roof	\$17,533.00
Club House Improvements	\$4,009.00
Creek House Projects	\$1,634.00
Seawall / Marina Retaining Wall	\$277,477.00
Sewer/water Lines	\$69,368.00
Marina/Docks	\$25,404.00
Reserve Interest	\$466.00
Total Reserves	\$622,019.00

YTD Allocations added to Reserve Accounts	\$35,640.00
YTD Expenses paid out of Reserve Accounts	\$87,737.00

Members delinquent in their payments as of 3/31/2017

- 12 members are in arrears for a total of \$12,958.00
- One member is in arrears ~28 months plus penalties for a total of \$9,547.00
 - Legal proceedings have been started to collect this account
- One member is in arrears 7 months plus penalties for a total of \$2,483.00
 - Legal proceedings have been started to collect this account
- 10 members are in arrears for 1 month or less for a total of \$928.00

Respectfully Submitted,

Stephen Zimmerman
Treasurer