TREASURER'S REPORT

Month Ending July 31, 2019
And
Year-to-date (YTD) January 1, 2019 through July 31, 2019

Balance Sheet

SRV's Balance Sheet for July reflects Total Assets of $1,030,118.44 vs. Liabilities of $566,242.22 resulting in an Equity position of $463,876.22 vs. $459,710.65 at the end of June.

Total Revenue for July of $120,506.97 was slightly ahead of schedule by $405.22

Total Expenses for July of $116,345.59 were under budget by $3,756.20

Main Expense contributing factors were:

- Grounds / Landscaping under budget by $6,101.68.

- Water & Sewer expenses were $7,605.05 over budget. Large water leaks were found in 17 Villas in section 1. The residents have scheduled repairs for those leaks. We anticipate getting some credit from the Utility company once we submit the proof of repairs.

- Ongoing efforts to determine the source of additional leaks are underway.

Net Income for July was a positive $4,161.38

Revenue Year-to-date (YTD) of $850,699.90 is ahead of budget by $9,987.65

Expenses Year-to-date (YTD) of $826,729.30 are under budget by $13,982.99

Net Income Year-to-date (YTD) stands at a positive $23,970.60

Strathmore Riverside Villas Assoc., Inc.
Bank Account Balances as of July 31, 2019

1010 · Operating Accounts	
1011 · Centennial Bank Oper6315**	128,146.87
1016 · Due to Insurance Sinking Fund	(55,333.91)
1019 · Due (to)/from Reserves	111,265.99
Total 1010 · Operating Accounts	184,078.95
1020 · Reserve Accounts	
1021 · Centennial Bank Res MM 6323**	970.91
1022 · Cadence Res MM8117**	115,246.00
1023 · Bank Ozarks Res MM5582**	150,356.77
1025 · Iberia Bank RES MM Acct8969**	99,191.72
1026 · Synovus Res CD*9200	250,000.00
1029 · Due (to)/from Operating	(111,265.99)
Total 1020 · Reserve Accounts	504,499.41
1030 · Insurance Account	
1017 · Insurance Sinking Fund	55,333.91
Total 1030 · Insurance Account	55,333.91
TOTAL	**743,912.27**

Delinquent Assessment Report:

Delinquent accounts as of July 31, 2019 stood at 14, 5 less than June's report

- Total arrearage for those 14 Members stands at $15,911.55 vs. $14,834.89 in June.
- 7 members are two months or less past due for a total of $1,162.82
- 7 members are past due a total of $14,748.73
    - Collection efforts are in process on all accounts.
    - Legal action is in process on 3 of these accounts.

Reserve Account balances	
Deck Resurfacing	$7,835.80
Pool Interior	$8,045.83
Pool Heater	$12,277.49
Exercise Equipment	$2,410.37
Maintenance Equip. & Building	$10,059.36
Fence	$8,847.90
Paving	$198,729.42
Painting	$13,543.76
AC Rec. Bldg.	$4,580.30
Club House roof	$21,752.59
Club House Improvements	$10,747.84
Creek House Projects	$6,754.50
Seawall / Marina Retaining Wall	$126,644.11
Sewer/water Lines	$62,918.89
Marina/Docks	$7,020.00
Utility Carts	$1,355.05
Reserve Interest	$976.20
Total Reserves	**$504,499.41**

2019 Total Allocations Received to Date: $85,256.62
2019 Total Reserve Expenses to Date: $49,167.40