

TREASURER'S REPORT
Month Ending January 31, 2018

Balance Sheet

SRV's Balance Sheet for January reflects Total Assets of \$1,086,350.03 vs. Liabilities of \$505,890.59 resulting in an Equity position of **\$580,459.44**

Total Revenue for January of **\$122,281.93** was slightly under budget by \$178.82

Total Expenses for January of **\$127,239.17** were over budget by **\$4,778.40**

Main contributors to the overage were:

1. Utilities - Water 2,820.46
2. Utilities - Sewer 3,578.33

Note: a major water leak was discovered just prior to this Board meeting. Steps are underway to find and rectify the leak. It may be possible for us to get a refund of a portion of the excess fees incurred if we can show the cause of the leak and that the leak has been repaired.

Net Income for January was a negative **\$4,957.24**

Bank Account Balances as of 1/31/2018:

Operating Accounts	\$573,028.83
Reserve Accounts	<u>401,712.06</u>
Balance	\$974,740.89

Reserve Account balances	
Deck Resurfacing	\$10,707.05
Pool Interior	\$5,162.64
Pool Heater	\$9,343.55
Exercise Equipment	125.00
Maintenance Equip. & Building	\$9,714.07
Fence	(\$3,819.92)
Paving	\$169,818.86
Painting	\$10,886.54
AC Rec. Bldg.	\$3,625.24
Club House roof	\$ 19,053.34
Club House Improvements	\$4.65
Creek House Projects	\$ 2,914.00
Seawall / Marina Retaining Wall	\$61,397.24
Sewer/water Lines	\$74,566.70
Marina/Docks	\$28,020.86
Reserve Interest	\$188.24
Total Reserves	\$401,712.06

Allocations Received to Date: 16,504.75

2018 Total Reserve Expenses to Date: \$10,734.93

Delinquent Assessment Report:

At the end of January there were 25 Members delinquent in their monthly assessments vs. 16 for December and 11 for November

- Total arrearage for those 25 Members stands at \$8,506.89 vs. \$10,874.01 for December and \$3,215.00 November.
- Of those 25, 20 were two months or less past due in their monthly assessments.
- 5 members are past due \$5,319.69

Respectfully Submitted,

Stephen Zimmerman
Treasurer

Social Committee Financial Report for January 2018

Social Committee Financial Report				
Jan-18				
1/12/2018	Lunch Bunch (47 attendees @\$5)	\$ 235.00		\$ 235.00
	Expenses	\$ 290.77	\$ 290.77	
	Net Receipts	\$ (55.77)		
1/22/2018	Cabaret (41@\$5)	\$ 205.00		\$ 205.00
	50/50 Raffle	\$ 42.00		\$ 42.00
	Expenses	\$ 188.88	\$ 188.88	
	Net Receipts	\$ 58.12		
1/14/2018	Cahal Dunne (131 @ \$12)	\$ 1,572.00		\$ 1,572.00
	Expenses	\$ 1,435.08	\$ 1,435.08	
	Net Receipts	\$ 136.92		
				\$ 1,572.00
	Expenses		\$ 1,435.08	
	Net Receipts	\$ -		
Total Expenses & Receipts			\$ 3,349.81	\$ 3,626.00
Net Income				276.19

Checking Account Balances:	As of:	
Iberia Bank - Social Committee	1/31/2018	3192.59
Iberia Bank - Prpograms & Svcs.	1/31/2018	8419.44
		11612.03

Shuffleboard Financial Report for January 2018

Shuffleboard Financial Report				
Jan-18				
1/12/2018	Shuffle Board Sign-up 67 @\$15/ea	\$ 1,005.00		\$ 1,005.00
	Lunch only @5/ea	\$ 20.00		\$ 20.00
	Expenses			
	Net Receipts	\$ 1,025.00		
1/30/2018	Shuffle Board 12 @ \$15	\$ 180.00		\$ 180.00
	1 Lunch only	\$ 5.00		\$ 5.00
	3 guest @ \$2	\$ 6.00		\$ 6.00
	Net Receipts	\$ 191.00		
1/10/2018	Hot Dog Sales	\$ 168.63		\$ 168.63
	Expenses	\$ 194.97		
	Net Receipts	\$ (26.34)		
1/17/2018	Hot Dog Sales	\$ 185.40		\$ 185.40
	Expenses	\$ 69.90		
	Net Receipts	\$ 115.50		
1/24/2018	Hot Dog Sales	\$ 141.75		\$ 141.75
	Expenses	\$ 31.39	\$ 31.39	
	Net Receipts	\$ 110.36		
1/31/2018	Hot Dog Sales	\$ 149.00		\$ 149.00
	Expenses	\$ 205.76	\$ 205.76	
	Net Receipts	\$ (56.76)		
Total Expenses & Receipts			\$ 237.15	\$ 1,860.78
Net Income				1623.63