

# **STRATHMORE RIVERSIDE VILLAS ASSOC., INC.**

## **FINANCIAL STATEMENTS**

**for the Period Ending March 31, 2021**

Accountant: Terri Lettington  
941-927-6464 x141 TLettington@ArgusMgmt.com

Property Manager: Justin Gonzalez  
941-927-6464 x112 Justin@ArgusMgmt.com

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PREPARED BY ARGUS PROPERTY MANAGEMENT, INC.

# Strathmore Riverside Villas Assoc., Inc

## Balance Sheet

**Mar 31, 21**

### ASSETS

#### Current Assets

##### Checking/Savings

1010 · Operating Accounts 106,145.11

1020 · Reserve Accounts 502,713.16

1030 · Insurance Account 333,127.04

**Total Checking/Savings 941,985.31**

##### Accounts Receivable

1040 · Assessment Receivable 12,834.13

**Total Accounts Receivable 12,834.13**

##### Other Current Assets

1035 · Petty Cash 150.00

1041 · Allowance for Doubtful Accounts (12,834.13)

1050 · Prepaid Insurance 17,870.64

1052 · Prepaid Flood Insurance 4,730.75

1055 · Prepaid Expenses 648.55

1210 · Utility Deposits 900.00

1499 · Undeposited Funds (275.00)

**Total Other Current Assets 11,190.81**

**Total Current Assets 966,010.25**

### **TOTAL ASSETS**

**966,010.25**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

3010 · Accounts Payable 1,807.88

**Total Accounts Payable 1,807.88**

##### Other Current Liabilities

3040 · Prepaid Assessments 72,984.46

3090 · Security Deposit 3,518.00

3260 · Suspense 724.00

**Total Other Current Liabilities 77,226.46**

**Total Current Liabilities 79,034.34**

##### Long Term Liabilities

3500 · Reserve Fund 502,713.16

**Total Long Term Liabilities 502,713.16**

**Total Liabilities 581,747.50**

#### Equity

3990 · Operating Fund Balance 368,554.71

3995 · Prior Year Adjustment 9,562.83

Net Income 6,145.21

**Total Equity 384,262.75**

### **TOTAL LIABILITIES & EQUITY**

**966,010.25**

# Strathmore Riverside Villas Assoc., Inc

## Insurance Sinking Fund

As of March 31, 2021

| Type                                        | Date       | Num | Name | Memo             | Clr | Split                         | Debit       | Credit            | Balance             |
|---------------------------------------------|------------|-----|------|------------------|-----|-------------------------------|-------------|-------------------|---------------------|
| <b>1010 · Operating Accounts</b>            |            |     |      |                  |     |                               |             |                   | <b>(221,864.30)</b> |
| <b>1016 · Due to Insurance Sinking Fund</b> |            |     |      |                  |     |                               |             |                   | <b>(221,864.30)</b> |
| General Journal                             | 01/01/2021 |     |      | Due to Insurance |     | 1017 · Insurance Sinking Fund |             | 37,087.58         | (258,951.88)        |
| General Journal                             | 02/01/2021 |     |      | Due to Insurance |     | 1017 · Insurance Sinking Fund |             | 37,087.58         | (296,039.46)        |
| General Journal                             | 03/01/2021 |     |      | Due to Insurance |     | 1017 · Insurance Sinking Fund |             | 37,087.58         | (333,127.04)        |
| Total 1016 · Due to Insurance Sinking Fund  |            |     |      |                  |     |                               | 0.00        | 111,262.74        | (333,127.04)        |
| Total 1010 · Operating Accounts             |            |     |      |                  |     |                               | 0.00        | 111,262.74        | (333,127.04)        |
| <b>TOTAL</b>                                |            |     |      |                  |     |                               | <b>0.00</b> | <b>111,262.74</b> | <b>(333,127.04)</b> |

# Strathmore Riverside Villas Assoc., Inc

## Reserve Report

|                                              | <u>March-21</u>   |    |                       |
|----------------------------------------------|-------------------|----|-----------------------|
| <b>3500 · Reserve Fund</b>                   |                   |    | Year 2021 Total Alloc |
| <b>3610 · Deck Resurfacing</b>               |                   |    |                       |
| 3611 · Beg Bal - Deck Resurfacing            | 5,765.05          |    |                       |
| 3612 · Allocation - Deck Resurfacing         | 330.99            | \$ | 1,324.00              |
| 3613 · Expense - Deck Resurfacing            | 0.00              |    |                       |
| <b>Total 3610 · Deck Resurfacing</b>         | <u>6,096.04</u>   |    |                       |
| <b>3615 · Pool Structural Restoration</b>    |                   |    |                       |
| 3616 · Beg Bal - Pool Structural Restoration | 7,508.54          |    |                       |
| 3617 · Alloc - Pool Structural Restoration   | 1,374.54          | \$ | 5,498.00              |
| 3618 · Expense - Pool Structural Restoration | 0.00              |    |                       |
| <b>Total 3615 · Pool Interior</b>            | <u>8,883.08</u>   |    |                       |
| <b>3620 · Pool Heater</b>                    |                   |    |                       |
| 3621 · Beg Bal - Pool Heater                 | 15,110.79         |    |                       |
| 3622 · Alloc - Pool Heater                   | 1,114.50          | \$ | 4,458.00              |
| 3623 · Expense - Pool Heater                 | (10,501.00)       |    |                       |
| <b>Total 3620 · Pool Heater</b>              | <u>5,724.29</u>   |    |                       |
| <b>3625 · Exercise Equipment</b>             |                   |    |                       |
| 3626 · Beg Bal - Exercise Equipment          | 2,847.22          |    |                       |
| 3627 · Alloc - Exercise Equipment            | 596.01            | \$ | 2,384.00              |
| 3628 · Expense - Exercise Equipment          | 0.00              |    |                       |
| 3629 · Transfer - Exercise Equipment         | 0.00              |    |                       |
| <b>Total 3625 · Exercise Equipment</b>       | <u>3,443.23</u>   |    |                       |
| <b>3630 · Maint. Equip. &amp; Bldg</b>       |                   |    |                       |
| 3631 · Beg Bal - Maint. Equip. & Bldg        | 8,153.06          |    |                       |
| 3632 · Allocation - Maint Equip & Bldg       | 122.49            | \$ | 490.00                |
| 3633 · Expense - Maint Equip & Bldg          | 0.00              |    |                       |
| 3634 · Transfer - Maint Equip & Bldg         | 0.00              |    |                       |
| <b>Total 3630 · Maint. Equip. &amp; Bldg</b> | <u>8,275.55</u>   |    |                       |
| <b>3640 · Fence</b>                          |                   |    |                       |
| 3641 · Beg Bal - Fence                       | 709.25            |    |                       |
| 3642 · Alloc - Fence                         | 1,555.02          | \$ | 6,220.00              |
| 3643 · Exp - Fence                           | 0.00              |    |                       |
| 3644 · Transfer - Fence                      | 0.00              |    |                       |
| <b>Total 3640 · Fence</b>                    | <u>2,264.27</u>   |    |                       |
| <b>3650 · Paving</b>                         |                   |    |                       |
| 3651 · Beg Bal - Paving                      | 201,188.52        |    |                       |
| 3652 · Allocation - Paving                   | 7,720.29          | \$ | 30,881.00             |
| 3653 · Expense - Paving                      | 0.00              |    |                       |
| <b>Total 3650 · Paving</b>                   | <u>208,908.81</u> |    |                       |

# Strathmore Riverside Villas Assoc., Inc

## Reserve Report

### 3660 · Painting

|                              |             |    |           |
|------------------------------|-------------|----|-----------|
| 3661 · Beg Bal - Painting    | 45,812.38   |    |           |
| 3662 · Allocation - Painting | 21,492.00   | \$ | 85,968.00 |
| 3663 · Expense - Painting    | (32,920.00) |    |           |
| 3664 · Transfer - Painting   | 0.00        |    |           |

|                              |                  |  |  |
|------------------------------|------------------|--|--|
| <b>Total 3660 · Painting</b> | <b>34,384.38</b> |  |  |
|------------------------------|------------------|--|--|

### 3670 · AC Rec Bldg

|                                 |          |    |          |
|---------------------------------|----------|----|----------|
| 3671 · Beg Bal - AC Rec Bldg    | 8,268.05 |    |          |
| 3672 · Allocation - AC Rec Bldg | 1,013.04 | \$ | 4,052.00 |
| 3673 · Expense- AC Rec Bldg     | 0.00     |    |          |
| 3674 · Transfer- AC Rec Bldg    | 0.00     |    |          |

|                                 |                 |  |  |
|---------------------------------|-----------------|--|--|
| <b>Total 3670 · AC Rec Bldg</b> | <b>9,281.09</b> |  |  |
|---------------------------------|-----------------|--|--|

### 3680 · Clubhse Roof

|                               |           |    |          |
|-------------------------------|-----------|----|----------|
| 3681 · Beg Bal - Clubhse Roof | 24,247.34 |    |          |
| 3682 · Alloc - Clubhse Roof   | 792.51    | \$ | 3,170.00 |

|                                  |                  |  |  |
|----------------------------------|------------------|--|--|
| <b>Total 3680 · Clubhse Roof</b> | <b>25,039.85</b> |  |  |
|----------------------------------|------------------|--|--|

### 3690 · Clubhse Improvements

|                                        |        |    |          |
|----------------------------------------|--------|----|----------|
| 3691 · Beg Bal - Clubhse Improvements  | 403.20 |    |          |
| 3692 · Alloc - Clubhse Improvements    | 913.77 | \$ | 3,655.00 |
| 3693 · Exp - Clubhse Improvements      | 0.00   |    |          |
| 3694 · Transfer - Clubhse Improvements | 0.00   |    |          |

|                                          |                 |  |  |
|------------------------------------------|-----------------|--|--|
| <b>Total 3690 · Clubhse Improvements</b> | <b>1,316.97</b> |  |  |
|------------------------------------------|-----------------|--|--|

### 3810 · Creek House Projects

|                                        |          |    |          |
|----------------------------------------|----------|----|----------|
| 3811 · Beg Balance-Creek House Project | 172.63   |    |          |
| 3812 · Allocations-Creek House Project | 1,504.02 | \$ | 6,016.00 |
| 3813 · Expenses-Creek House Project    | 0.00     |    |          |
| 3814 · Transfers-Creek House Project   | 0.00     |    |          |

|                                          |                 |  |  |
|------------------------------------------|-----------------|--|--|
| <b>Total 3810 · Creek House Projects</b> | <b>1,676.65</b> |  |  |
|------------------------------------------|-----------------|--|--|

### 3830 · Seawall & Marina Retaining Wall

|                                         |            |    |           |
|-----------------------------------------|------------|----|-----------|
| 3831 · Beg Bal - Seawall & Marina Wall  | 118,201.11 |    |           |
| 3832 · Alloc - Seawall & Marina Wall    | 2,561.04   | \$ | 10,244.00 |
| 3833 · Expense - Seawall & Marina Wall  | (8,100.00) |    |           |
| 3834 · Transfer - Seawall & Marina Wall | 0.00       |    |           |

|                                                         |                   |  |  |
|---------------------------------------------------------|-------------------|--|--|
| <b>Total 3830 · Seawall &amp; Marina Retaining Wall</b> | <b>112,662.15</b> |  |  |
|---------------------------------------------------------|-------------------|--|--|

### 3840 · Sewer/Wtr Lines

|                                  |           |    |          |
|----------------------------------|-----------|----|----------|
| 3841 · Beg Bal - Sewer/Wtr Lines | 44,672.06 |    |          |
| 3842 · Alloc - Sewer/Wtr Lines   | 2,238.00  | \$ | 8,952.00 |
| 3843 · Exp - Sewer/Wtr Lines     | 0.00      |    |          |

|                                     |                  |  |  |
|-------------------------------------|------------------|--|--|
| <b>Total 3840 · Sewer/Wtr Lines</b> | <b>46,910.06</b> |  |  |
|-------------------------------------|------------------|--|--|

# Strathmore Riverside Villas Assoc., Inc

## Reserve Report

|                                                 |                   |           |                   |
|-------------------------------------------------|-------------------|-----------|-------------------|
| <b>3860 · Marina/Docks</b>                      |                   |           |                   |
| 3861 · Beg Bal - Marina/Docks                   | 15,032.00         |           |                   |
| 3862 · Alloc- Marina/Docks                      | 0.00              | \$        | -                 |
| 3863 · Exp- Marina/Docks                        | (1,950.00)        |           |                   |
| 3864 · Transfer - Marina/Docks - Prior Months   | 7,996.00          |           |                   |
| 3864 · Transfer - Marina/Docks - Current Month  | 1,119.00          |           |                   |
|                                                 | <hr/>             |           |                   |
| <b>Total 3860 · Marina/Docks</b>                | <b>22,197.00</b>  |           |                   |
| <b>3865 · Utility Carts</b>                     |                   |           |                   |
| 3866 · Beg Bal - Utility Carts                  | 3,198.63          |           |                   |
| 3867 · Alloc Utility Carts-                     | 368.76            | \$        | 1,475.00          |
| 3868 · Exp - Utility Carts                      | 0.00              |           |                   |
| 3869 · Transfer - Utility Carts                 | 0.00              |           |                   |
|                                                 | <hr/>             |           |                   |
| <b>Total 3865 · Utility Carts</b>               | <b>3,567.39</b>   |           |                   |
| <b>3890 · Reserve Interest</b>                  |                   |           |                   |
| 3891 · Beg Bal - Interest                       | 1,324.20          |           |                   |
| 3892 · Earned YTD - Interest                    | 758.15            |           |                   |
| 3894 · Transferred - Interest                   | 0.00              |           |                   |
|                                                 | <hr/>             |           |                   |
| <b>Total 3890 · Reserve Interest</b>            | <b>2,082.35</b>   |           |                   |
| <b>Total 3500 · Reserve Fund</b>                | <b>502,713.16</b> |           |                   |
| <b>TOTAL</b>                                    | <b>502,713.16</b> | <b>\$</b> | <b>174,787.00</b> |
|                                                 | <hr/>             |           |                   |
| <b>2021 Total Allocations Received to Date:</b> | 52,811.98         | \$        | 174,787.00        |
|                                                 | (Includes Docks)  |           | (Includes Docks)  |
| <b>2021 Total Reserve Expenses to Date:</b>     | (53,471.00)       |           |                   |

# Strathmore Riverside Villas Assoc., Inc

## Profit & Loss Budget vs. Actual

|                                          | <u>Mar 21</u>     | <u>Budget</u>     | <u>\$ Over Budget</u> |
|------------------------------------------|-------------------|-------------------|-----------------------|
| <b>Income</b>                            |                   |                   |                       |
| 5010 · Assessments                       | 114,458.34        | 113,967.33        | 491.01                |
| 5015 · Reserve Assessment Income         | 14,565.66         | 14,565.67         | (0.01)                |
| 5030 · Sales & Lease Fees                | 200.00            | 333.33            | (133.33)              |
| 5035 · Advertising Income                | 379.50            | 400.00            | (20.50)               |
| 5040 · Other                             | (253.15)          | 208.33            | (461.48)              |
| 5050 · Interest                          | 28.63             | 41.67             | (13.04)               |
| 5060 · Marina/Docks                      | 1,119.00          | 608.33            | 510.67                |
| 5073 · Creekhouse Income                 | 1,320.00          | 1,320.00          | 0.00                  |
| <b>Total Income</b>                      | <u>131,817.98</u> | <u>131,444.66</u> | <u>373.32</u>         |
| <b>Gross Profit</b>                      | 131,817.98        | 131,444.66        | 373.32                |
| <b>Expense</b>                           |                   |                   |                       |
| 7000 · Disbursements                     |                   |                   |                       |
| 7100 · Grounds                           |                   |                   |                       |
| 7110 · Grounds Contract                  | 13,550.00         | 13,550.00         | 0.00                  |
| 7115 · Lawn & Ground Supplies            | 0.00              | 416.67            | (416.67)              |
| 7130 · Mulch/Ground Cover                | 0.00              | 1,666.67          | (1,666.67)            |
| 7135 · Plants/Shrubs/Trees               | 0.00              | 666.67            | (666.67)              |
| 7137 · Sod Replacement                   | 0.00              | 166.67            | (166.67)              |
| 7140 · Tree Trimming                     | 1,195.00          | 1,250.00          | (55.00)               |
| 7150 · Sprinkler/Irrigation Contract     | 2,473.50          | 2,250.00          | 223.50                |
| 7195 · Misc Gas Expense Reimbursement    | 0.00              | 83.33             | (83.33)               |
| <b>Total 7100 · Grounds</b>              | <u>17,218.50</u>  | <u>20,050.01</u>  | <u>(2,831.51)</u>     |
| 7200 · Building Maintenance              |                   |                   |                       |
| 7210 · General Maintenance               | 607.27            | 1,250.00          | (642.73)              |
| 7220 · Termite Control                   | 0.00              | 250.00            | (250.00)              |
| 7250 · Creekhouse Expense                | 10.20             | 83.33             | (73.13)               |
| 7280 · A/C Service/Maint                 | 0.00              | 83.33             | (83.33)               |
| 7310 · Pool Contract/Supplies/Repairs    | 380.00            | 500.00            | (120.00)              |
| <b>Total 7200 · Building Maintenance</b> | <u>997.47</u>     | <u>2,166.66</u>   | <u>(1,169.19)</u>     |
| 7400 · Rec Facilities                    |                   |                   |                       |
| 7410 · Rec Utilities                     | 1,001.97          | 1,000.00          | 1.97                  |
| 7420 · Pest Service                      | 0.00              | 116.67            | (116.67)              |
| 7440 · Rec Facility Maint/Supply         | 1,258.18          | 416.67            | 841.51                |
| 7450 · Exercise Equip Maintenance        | 0.00              | 43.33             | (43.33)               |
| <b>Total 7400 · Rec Facilities</b>       | <u>2,260.15</u>   | <u>1,576.67</u>   | <u>683.48</u>         |

# Strathmore Riverside Villas Assoc., Inc

## Profit & Loss Budget vs. Actual

|                                        | <u>Mar 21</u>          | <u>Budget</u>      | <u>\$ Over Budget</u>  |
|----------------------------------------|------------------------|--------------------|------------------------|
| <b>7500 · Utilities</b>                |                        |                    |                        |
| 7510 · Water                           | 7,764.53               | 8,750.00           | (985.47)               |
| 7515 · Sewer                           | 14,025.67              | 13,833.33          | 192.34                 |
| 7520 · Electric                        | 527.47                 | 541.67             | (14.20)                |
| 7525 · Electric - Maintenance Shed     | 27.94                  | 41.67              | (13.73)                |
| 7530 · Cable TV                        | 14,412.16              | 14,473.33          | (61.17)                |
| <b>Total 7500 · Utilities</b>          | <u>36,757.77</u>       | <u>37,640.00</u>   | <u>(882.23)</u>        |
| <b>7700 · Payroll</b>                  |                        |                    |                        |
| 7710 · Contract Services               | 3,598.88               | 4,174.25           | (575.37)               |
| 7720 · Contract Labor                  | 3,140.00               | 3,633.33           | (493.33)               |
| 7730 · Contract Service Taxes/Insuranc | 1,505.80               | 1,782.08           | (276.28)               |
| <b>Total 7700 · Payroll</b>            | <u>8,244.68</u>        | <u>9,589.66</u>    | <u>(1,344.98)</u>      |
| <b>7800 · Administration</b>           |                        |                    |                        |
| 7810 · Insurance - Property            | 35,311.08              | 35,311.08          | 0.00                   |
| 7812 · Insurance - Flood               | 1,776.50               | 1,776.50           | 0.00                   |
| 7820 · Legal/Professional              | 395.64                 | 2,083.33           | (1,687.69)             |
| 7835 · Fees, Dues, License             | 61.25                  | 250.00             | (188.75)               |
| 7840 · Income Tax                      | 0.00                   | 12.50              | (12.50)                |
| 7845 · Property Tax                    | 0.00                   | 258.33             | (258.33)               |
| 7850 · Newsletter Expense              | 175.00                 | 131.25             | 43.75                  |
| 7870 · Management Fee                  | 2,808.00               | 2,783.00           | 25.00                  |
| 7875 · Telephone                       | 519.04                 | 583.33             | (64.29)                |
| 7880 · Office Supplies, Postage, etc.  | 416.17                 | 1,125.00           | (708.83)               |
| 7885 · Bank Service Charge             | 1.05                   | 16.67              | (15.62)                |
| 7890 · Bad Debt Expense                | 413.46                 | 833.33             | (419.87)               |
| 7895 · Contingency                     | 0.00                   | 83.33              | (83.33)                |
| 7899 · Reserve Transfer                | 14,565.66              | 14,565.67          | (0.01)                 |
| <b>Total 7800 · Administration</b>     | <u>56,442.85</u>       | <u>59,813.32</u>   | <u>(3,370.47)</u>      |
| <b>7900 · TRANSFER</b>                 |                        |                    |                        |
| 7935 · Transfer Marina/Docks           | 1,119.00               | 608.33             | 510.67                 |
| <b>Total 7900 · TRANSFER</b>           | <u>1,119.00</u>        | <u>608.33</u>      | <u>510.67</u>          |
| <b>Total 7000 · Disbursements</b>      | <u>123,040.42</u>      | <u>131,444.65</u>  | <u>(8,404.23)</u>      |
| <b>Total Expense</b>                   | <u>123,040.42</u>      | <u>131,444.65</u>  | <u>(8,404.23)</u>      |
| <b>Net Income</b>                      | <u><u>8,777.56</u></u> | <u><u>0.01</u></u> | <u><u>8,777.55</u></u> |

# Strathmore Riverside Villas Assoc., Inc

## Profit & Loss Budget vs. Actual YTD

|                                          | <u>Jan - Mar 21</u> | <u>Budget</u>     | <u>\$ Over Budget</u> |
|------------------------------------------|---------------------|-------------------|-----------------------|
| <b>Income</b>                            |                     |                   |                       |
| 5010 · Assessments                       | 343,375.02          | 341,902.00        | 1,473.02              |
| 5015 · Reserve Assessment Income         | 43,696.98           | 43,697.00         | (0.02)                |
| 5030 · Sales & Lease Fees                | 1,000.00            | 1,000.00          | 0.00                  |
| 5035 · Advertising Income                | 764.50              | 1,200.00          | (435.50)              |
| 5040 · Other                             | 626.27              | 625.00            | 1.27                  |
| 5050 · Interest                          | 104.22              | 125.00            | (20.78)               |
| 5060 · Marina/Docks                      | 9,115.00            | 1,825.00          | 7,290.00              |
| 5073 · Creekhouse Income                 | 3,960.00            | 3,960.00          | 0.00                  |
| <b>Total Income</b>                      | <u>402,641.99</u>   | <u>394,334.00</u> | <u>8,307.99</u>       |
| <b>Gross Profit</b>                      | 402,641.99          | 394,334.00        | 8,307.99              |
| <b>Expense</b>                           |                     |                   |                       |
| 7000 · Disbursements                     |                     |                   |                       |
| 7100 · Grounds                           |                     |                   |                       |
| 7110 · Grounds Contract                  | 40,650.00           | 40,650.00         | 0.00                  |
| 7115 · Lawn & Ground Supplies            | 15.39               | 1,250.00          | (1,234.61)            |
| 7130 · Mulch/Ground Cover                | 0.00                | 5,000.00          | (5,000.00)            |
| 7135 · Plants/Shrubs/Trees               | 202.00              | 2,000.00          | (1,798.00)            |
| 7137 · Sod Replacement                   | 0.00                | 500.00            | (500.00)              |
| 7140 · Tree Trimming                     | 1,195.00            | 3,750.00          | (2,555.00)            |
| 7150 · Sprinkler/Irrigation Contract     | 6,918.20            | 6,750.00          | 168.20                |
| 7195 · Misc Gas Expense Reimbursement    | 0.00                | 250.00            | (250.00)              |
| <b>Total 7100 · Grounds</b>              | <u>48,980.59</u>    | <u>60,150.00</u>  | <u>(11,169.41)</u>    |
| 7200 · Building Maintenance              |                     |                   |                       |
| 7210 · General Maintenance               | 2,842.14            | 3,750.00          | (907.86)              |
| 7220 · Termite Control                   | 588.00              | 750.00            | (162.00)              |
| 7250 · Creekhouse Expense                | 30.66               | 250.00            | (219.34)              |
| 7280 · A/C Service/Maint                 | 0.00                | 250.00            | (250.00)              |
| 7310 · Pool Contract/Supplies/Repairs    | 1,436.54            | 1,500.00          | (63.46)               |
| <b>Total 7200 · Building Maintenance</b> | <u>4,897.34</u>     | <u>6,500.00</u>   | <u>(1,602.66)</u>     |
| 7400 · Rec Facilities                    |                     |                   |                       |
| 7410 · Rec Utilities                     | 3,085.22            | 3,000.00          | 85.22                 |
| 7420 · Pest Service                      | 186.00              | 350.00            | (164.00)              |
| 7440 · Rec Facility Maint/Supply         | 1,849.99            | 1,250.00          | 599.99                |
| 7450 · Exercise Equip Maintenance        | 0.00                | 130.00            | (130.00)              |
| <b>Total 7400 · Rec Facilities</b>       | <u>5,121.21</u>     | <u>4,730.00</u>   | <u>391.21</u>         |

# Strathmore Riverside Villas Assoc., Inc

## Profit & Loss Budget vs. Actual YTD

|                                        | <b>Jan - Mar 21</b> | <b>Budget</b>     | <b>\$ Over Budget</b> |
|----------------------------------------|---------------------|-------------------|-----------------------|
| <b>7500 · Utilities</b>                |                     |                   |                       |
| 7510 · Water                           | 28,151.01           | 26,250.00         | 1,901.01              |
| 7515 · Sewer                           | 45,715.04           | 41,500.00         | 4,215.04              |
| 7520 · Electric                        | 1,588.79            | 1,625.00          | (36.21)               |
| 7525 · Electric - Maintenance Shed     | 78.33               | 125.00            | (46.67)               |
| 7530 · Cable TV                        | 43,236.48           | 43,420.00         | (183.52)              |
| <b>Total 7500 · Utilities</b>          | <b>118,769.65</b>   | <b>112,920.00</b> | <b>5,849.65</b>       |
| <b>7700 · Payroll</b>                  |                     |                   |                       |
| 7710 · Contract Services               | 10,796.64           | 12,522.75         | (1,726.11)            |
| 7720 · Contract Labor                  | 10,180.00           | 10,900.00         | (720.00)              |
| 7730 · Contract Service Taxes/Insuranc | 5,228.49            | 5,346.25          | (117.76)              |
| <b>Total 7700 · Payroll</b>            | <b>26,205.13</b>    | <b>28,769.00</b>  | <b>(2,563.87)</b>     |
| <b>7800 · Administration</b>           |                     |                   |                       |
| 7810 · Insurance - Property            | 105,933.24          | 105,933.25        | (0.01)                |
| 7812 · Insurance - Flood               | 5,329.50            | 5,329.50          | 0.00                  |
| 7820 · Legal/Professional              | 11,316.46           | 6,250.00          | 5,066.46              |
| 7835 · Fees, Dues, License             | 615.75              | 750.00            | (134.25)              |
| 7840 · Income Tax                      | 0.00                | 37.50             | (37.50)               |
| 7845 · Property Tax                    | 0.00                | 775.00            | (775.00)              |
| 7850 · Newsletter Expense              | 350.00              | 393.75            | (43.75)               |
| 7870 · Management Fee                  | 8,424.00            | 8,349.00          | 75.00                 |
| 7875 · Telephone                       | 1,555.92            | 1,750.00          | (194.08)              |
| 7880 · Office Supplies, Postage, etc.  | 3,833.08            | 3,375.00          | 458.08                |
| 7885 · Bank Service Charge             | 272.81              | 50.00             | 222.81                |
| 7890 · Bad Debt Expense                | 2,080.12            | 2,500.00          | (419.88)              |
| 7895 · Contingency                     | 0.00                | 250.00            | (250.00)              |
| 7899 · Reserve Transfer                | 43,696.98           | 43,697.00         | (0.02)                |
| <b>Total 7800 · Administration</b>     | <b>183,407.86</b>   | <b>179,440.00</b> | <b>3,967.86</b>       |
| <b>7900 · TRANSFER</b>                 |                     |                   |                       |
| 7935 · Transfer Marina/Docks           | 9,115.00            | 1,825.00          | 7,290.00              |
| <b>Total 7900 · TRANSFER</b>           | <b>9,115.00</b>     | <b>1,825.00</b>   | <b>7,290.00</b>       |
| <b>Total 7000 · Disbursements</b>      | <b>396,496.78</b>   | <b>394,334.00</b> | <b>2,162.78</b>       |
| <b>Total Expense</b>                   | <b>396,496.78</b>   | <b>394,334.00</b> | <b>2,162.78</b>       |
| <b>Net Income</b>                      | <b>6,145.21</b>     | <b>0.00</b>       | <b>6,145.21</b>       |