

TREASURER'S REPORT

Month Ending September 30, 2020

And

Year-to-date (YTD) January 1, 2020 through September 30, 2020

Balance Sheet

SRV's Balance Sheet for September reflected Total Assets of \$1,031,778.61 vs. Liabilities of \$628,451.44 resulting in an Equity position of \$403,327.17 vs \$415,327.17 August.

Total Revenue for September of **\$120,726.49** was on target per the budget.

Total Expenses for September of **\$103,626.42** was under budget by **\$19,985.49**

Main contributors were:

- Grounds was under budget overall by \$5,535.50
- Contract labor was under budget by \$7,578.54 due to the loss of our maintenance person.
- Administrative expenses were under budget by \$3,250.60 led by \$2,083.33 in lower Legal expenses for the month.
- **Water & Sewer expenses were under budget by \$1,449.20!**

Net Income for September was a positive **\$17,100.07**

Revenue Year-to-date (YTD) of **\$1,106,618.93** is under budget by \$6,888.26.

Expenses Year-to-date (YTD) of **\$1,091,328.51** are under budget by **\$21,178.68**

Net Income Year-to-date (YTD) stands at a positive **\$15,290.42**

Delinquent accounts as of September 30 decreased to 24 vs 29 in August

- Total arrearage for those 24 Members stands at **\$23,363.38**
- 19 members are two months or less past due for a total of **\$2,126.99**
- 10 members are past due a total of **\$21,236.39**
 - Collection letters have been issued on 17 accounts.
 - Legal action is in process on 5 accounts
 - Legal action to be started on 4 accounts

Strathmore Riverside Villas Assoc., Inc.
Bank Account Balances as of September 30, 2020

1010 · Operating Accounts	
1011 · Centennial Bank Oper**6315	71,935.78
1012 · Centennial Bank Oper ICS*315	93,703.10
1016 · Due to Insurance Sinking Fund	(124,155.80)
1019 · Due (to)/from Reserves	85,242.78
Total 1010 · Operating Accounts	126,725.86
1020 · Reserve Accounts	
1021 · Centennial Bank Res MM** 6323	101,010.59
1022 · Cadence Res MM**8117	15,623.15
1023 · Bank Ozarks Res MM**5582	151,150.23
1025 · Iberia Bank RES MM Acct**8969	99,461.32
1027 · Iberia Bank Res CD*6858	252,823.74
1029 · Due (to)/from Operating	(85,242.78)
Total 1020 · Reserve Accounts	534,826.25
1030 · Insurance Account	
1017 · Insurance Sinking Fund	124,155.80
Total 1030 · Insurance Account	124,155.80
TOTAL	<u>785,707.91</u>

3500 · Reserve Fund

Year 2020 Total Alloc

3610 · Deck Resurfacing

3611 · Beg Bal - Deck Resurfacing	4,982.05	
3612 · Allocation - Deck Resurfacing	587.25	\$ 783.0
3613 · Expense - Deck Resurfacing	0.00	

Total 3610 · Deck Resurfacing 5,569.30**3615 · Pool Structural Restoration**

3616 · Beg Bal - Pool Structural Restoration	9,380.43	
3617 · Alloc - Pool Structural Restoration	2,871.00	\$ 3,828.0
3618 · Expense - Pool Structural Restoration	(5,699.89)	

Total 3615 · Pool Interior 6,551.54**3620 · Pool Heater**

3621 · Beg Bal - Pool Heater	13,197.89	
3622 · Alloc - Pool Heater	1,656.72	\$ 2,209.0
3623 · Expense - Pool Heater	(198.06)	

Total 3620 · Pool Heater 14,656.55**3625 · Exercise Equipment**

3626 · Beg Bal - Exercise Equipment	2,892.02	
3627 · Alloc - Exercise Equipment	666.00	\$ 888.0
3628 · Expense - Exercise Equipment	(932.80)	
3629 · Transfer - Exercise Equipment	0.00	

Total 3625 · Exercise Equipment 2,625.22**3630 · Maint. Equip. & Bldg**

3631 · Beg Bal - Maint. Equip. & Bldg	10,058.06	
3632 · Allocation - Maint Equip & Bldg	0.00	\$ -
3633 · Expense - Maint Equip & Bldg	(850.00)	
3634 · Transfer - Maint Equip & Bldg	0.00	

Total 3630 · Maint. Equip. & Bldg 9,208.06**3640 · Fence**

3641 · Beg Bal - Fence	9,616.25	
3642 · Alloc - Fence	2,657.25	\$ 3,543.0
3643 · Exp - Fence	(10,300.00)	
3644 · Transfer - Fence	0.00	

Total 3640 · Fence 1,973.50**3650 · Paving**

3651 · Beg Bal - Paving	176,385.32	
3652 · Allocation - Paving	19,263.78	\$ 25,685.0
3653 · Expense - Paving	(881.84)	

Total 3650 · Paving 194,767.26**3660 · Painting**

3661 · Beg Bal - Painting	11,058.50	
3662 · Allocation - Painting	59,251.41	\$ 79,000.0
3663 · Expense - Painting	0.00	
3664 · Transfer - Painting	0.00	

Total 3660 · Painting 70,309.91

3670 · AC Rec Bldg		
3671 · Beg Bal - AC Rec Bldg	5,633.19	
3672 · Allocation - AC Rec Bldg	2,141.28	\$ 2,855.0
3673 · Expense- AC Rec Bldg	0.00	
3674 · Transfer- AC Rec Bldg	0.00	
Total 3670 · AC Rec Bldg	7,774.47	
3680 · Clubhse Roof		
3681 · Beg Bal - Clubhse Roof	22,486.34	
3682 · Alloc - Clubhse Roof	1,320.75	\$ 1,761.00
Total 3680 · Clubhse Roof	23,807.09	
3690 · Clubhse Improvements		
3691 · Beg Bal - Clubhse Improvements	3,897.90	
3692 · Alloc - Clubhse Improvements	1,380.78	\$ 1,841.00
3693 · Exp - Clubhse Improvements	(1,090.74)	
3694 · Transfer - Clubhse Improvements	0.00	
Total 3690 · Clubhse Improvements	4,187.94	
3810 · Creek House Projects		
3811 · Beg Balance-Creek House Project	8,492.00	
3812 · Allocations-Creek House Project	3,126.78	\$ 4,169.00
3813 · Expenses-Creek House Project	(34,029.70)	
3814 · Transfers-Creek House Project	22,876.29	
Total 3810 · Creek House Projects	465.37	
3830 · Seawall & Marina Retaining Wall		
3831 · Beg Bal - Seawall & Marina Wall	130,984.11	
3832 · Alloc - Seawall & Marina Wall	7,467.75	\$ 9,957.00
3833 · Expense - Seawall & Marina Wall	(8,510.00)	
3834 · Transfer - Seawall & Marina Wall	0.00	
Total 3830 · Seawall & Marina Retaining Wall	129,941.86	
3840 · Sewer/Wtr Lines		
3841 · Beg Bal - Sewer/Wtr Lines	63,355.99	
3842 · Alloc - Sewer/Wtr Lines	3,028.50	\$ 4,038.00
3843 · Exp - Sewer/Wtr Lines	(21,839.73)	
Total 3840 · Sewer/Wtr Lines	44,544.76	
3860 · Marina/Docks		
3861 · Beg Bal - Marina/Docks	7,026.00	
3862 · Alloc- Marina/Docks	0.00	\$ 6,966.00
3863 · Exp- Marina/Docks	0.00	
3864 · Transfer - Marina/Docks - Prior Months	7,886.00	
3864 · Transfer - Marina/Docks - Current Month	120.00	
Total 3860 · Marina/Docks	15,032.00	
3865 · Utility Carts		
3866 · Beg Bal - Utility Carts	1,980.05	
3867 · Alloc Utility Carts-	1,125.00	\$ 1,500.00
3868 · Exp - Utility Carts	(281.42)	
3869 · Transfer - Utility Carts	0.00	
Total 3865 · Utility Carts	2,823.63	
3890 · Reserve Interest		
3891 · Beg Bal - Interest	6,718.49	
3892 · Earned YTD - Interest	3,745.59	

3894 · Transferred - Interest	(9,876.29)	
Total 3890 · Reserve Interest	587.79	
Total 3500 · Reserve Fund	534,826.25	
TOTAL	534,826.25	\$ 149,023.00
2020 Total Allocations Received to Date:	68,822.88	\$ 149,023.00
	(Includes Docks)	(Includes Docks)
2020 Total Reserve Expenses to Date:	(50,584.48)	