

## **TREASURER'S REPORT**

**Month Ending July 31, 2018**

**And**

**Year-to-date (YTD) January 1, 2018 through July 31, 2018**

### **Balance Sheet**

SRV's Balance Sheet for July reflects Total Assets of \$1,085,266.39 vs. Liabilities of \$577,383.96 resulting in an Equity position of \$507,882.43

**Total Revenue for July** of \$117,901.97 exceeded budget by \$691.22

**Total Expenses for July** of \$111,983.05 was under budget by \$5,227.72

**Net Income for July** was a positive \$5,918.92

**Revenue Year-to-date (YTD)** of \$831,421.42 has exceeded budget by \$5,696.17

**Expenses Year-to-date (YTD)** of \$828,225.57 are ahead of budget by \$2,500.30

**Net Income Year-to-date (YTD)** is a negative \$3,195.85

### **Bank Account Balances as of 7/31/2018:**

Operating Accounts	\$285,891.79
Insurance Sinking Fund	49,391.60
Reserve Accounts	<u>475,871.95</u>
<b>Balance</b>	<b>\$811,155.34</b>

<b>Reserve Account balances</b>	
Deck Resurfacing	\$11,289.05
Pool Interior	\$5,716.14
Pool Heater	\$10,241.03
Exercise Equipment	\$1,111.06
Maintenance Equip. & Building	\$9,407.43
Fence	\$6,453.06
Paving	\$173,313.86
Painting	\$44,355.56
AC Rec. Bldg.	(\$3,120.74)
Club House roof	\$19,965.34
Club House Improvements	(\$1,141.42)
Creek House Projects	\$3,682.00
Seawall / Marina Retaining Wall	\$75,672.26
Sewer/water Lines	\$66,417.20
Marina/Docks	\$51,968.86
Reserve Interest	\$541.26
<b>Total Reserves</b>	<b>\$475,871.95</b>

**2018 Total Reserve Expenses to Date: \$ 59,259.03**

**Delinquent Assessment Report:**

**At the end of July there were 29 Members delinquent in their monthly assessments vs. 23 in June.**

- Total arrearage for those 29 Members stands at \$17,906.19 vs. \$14,492.79 in June.
- 23 members are two months, or less, past due in their monthly assessments.
- 6 members are past due a total of \$12,520.39.

Respectfully Submitted,

Stephen Zimmerman  
Treasurer