

## **TREASURER'S REPORT**

**Month Ending June 30, 2019**

**And**

**Year-to-date (YTD) January 1, 2019 through June 30, 2019**

### **Balance Sheet**

SRV's Balance Sheet for June reflects Total Assets of \$1,074,006.46 vs. Liabilities of \$614,295.81 resulting in an Equity position of \$459,710.65 vs \$476,169.51 at the end of May.

**Total Revenue for June** of \$119,854.48 was slightly behind schedule by \$247.27

**Total Expenses for June** of \$136,313.34 were over budget by \$16,211.61

Main contributing factors for the overage were:

- Grounds / Landscaping over budget by \$11,281.34 due to a large but expected tree trimming expense of 17,979.00 incurred in June.
- Water & Sewer expenses were \$10,665.06 over budget. Large water leaks were found in a couple of Villas in section 1. The residents have repaired those leaks. We anticipate getting some credit from the Utility company once we submit the proof of repairs.
- Ongoing efforts to determine the source of additional leaks are underway.

**Net Income for June** was a negative \$16,458.86

**Revenue Year-to-date (YTD)** of \$730,218.20 is ahead of budget by \$9,607.70

**Expenses Year-to-date (YTD)** of \$710,381.21 were under budget by \$10,229.29

**Net Income Year-to-date (YTD)** stands at a positive \$19,836.99

**Strathmore Riverside Villas Assoc., Inc.  
Bank Account Balances as of June 30, 2019**

<b>1010 - Checking</b>	
1011 - Centennial Bank Oper**6315	143,926.48
1012 - Centennial Bank Oper ICS*315	3.40
1016 - Due to Insurance Sinking Fund	(70,848.55)
1019 - Due (to)/from Reserves	85,978.75
<b>Total 1010 - Checking</b>	<b>159,060.08</b>
<b>1020 - Reserve Accounts</b>	
1021 - Centennial Bank Res MM** 6323	970.70
1022 - Cadence Res MM**8117	115,216.75
1023 - Bank Ozarks Res MM**5582	150,295.62
1025 - Iberia Bank RES MM Acct**8969	99,170.66
1026 - Florida Community CD*9200	250,000.00
1029 - Due (to)/from Operating	(85,978.75)
<b>Total 1020 - Reserve Accounts</b>	<b>529,674.98</b>
<b>1030 - Insurance Account</b>	
1017 - Insurance Sinking Fund	70,848.55
<b>Total 1030 - Insurance Account</b>	<b>70,848.55</b>
<b>TOTAL</b>	<b><u>759,583.61</u></b>

**Delinquent Assessment Report:**

**Delinquent accounts as of June 30, 2019 stood at 19, one more than May's report.**

- Total arrearage for those 19 Members stands at \$14,834.89 vs \$12,277.06 the previous month.
- 15 members are two months or less past due for a total of \$3,411.77
- 4 members are past due a total of \$11,423.12
  - Collection efforts are in process on all accounts.
  - Legal action is in process on 3 of these accounts.

<b>Reserve Account balances</b>	
Deck Resurfacing	\$12,165.55
Pool Interior	\$7,778.91
Pool Heater	\$12,093.41
Exercise Equipment	\$2,314.04
Maintenance Equip. & Building	\$10,059.62
Fence	\$8,554.23
Paving	\$196,246.84
Painting	\$36,984.91
AC Rec. Bldg.	\$4,314.13
Club House roof	\$21,605.84
Club House Improvements	\$10,549.84
Creek House Projects	\$6,407.00
Seawall / Marina Retaining Wall	\$125,776.11
Sewer/water Lines	\$65,851.47
Marina/Docks	\$6,883.50
Utility Carts	\$1,230.05
Reserve Interest	\$859.53
<b>Total Reserves</b>	<b>\$529,674.98</b>

2019 Total Allocations Received to Date: \$73,943.46  
2019 Total Reserve Expenses to Date: \$12,562.00